

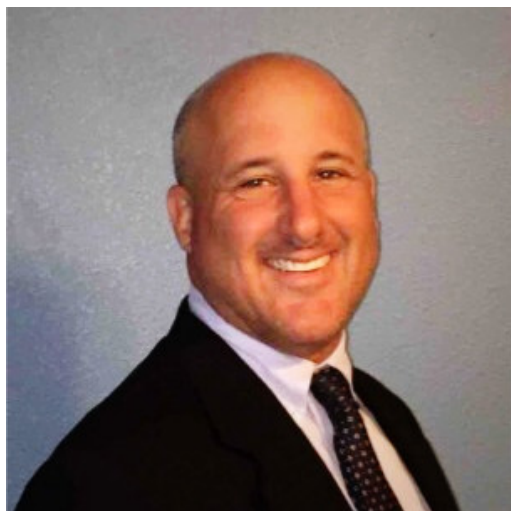
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FOR IMMEDIATE RELEASE

GCRE Construction Announces Hire of Greg Scarcell as VP, Operations in Houston

ST. LOUIS, Tuesday, August 21, 2018 – [GCRE Construction](#), a Dallas-based multifamily housing general contractor, formally announced the hire of Greg Scarcell as VP, Operations – Houston on Monday. In his new position, Greg will manage all aspects of construction for [Gardner Capital's](#) multifamily housing developments in the Houston Metropolitan Area – a portfolio of five current developments at various stages of construction totaling 550 units.

Greg joins GCRE Construction after serving for over a decade as Construction Project Manager at TX Morrow Construction and Davis Development, completing more than 3,600 units. A well-known name in Texas multifamily construction, Greg has in total nearly 20 years of experience in the multifamily construction industry at nearly every organizational level and in every type of multifamily construction – market rate, mixed-use, affordable, workforce, student, senior housing.



Greg Scarcell, VP of Operations - Houston, GCRE Construction

“Greg has extensive experience in multifamily housing construction and has developed a professional reputation of completing projects on schedule and under budget. We are happy to appoint him to a leadership position at GCRE Construction, and I am confident in his ability to bring our Houston portfolio of projects to fruition,” said [Michael Gardner](#), President, GCRE Construction.

About GCRE Construction

[GCRE Construction](#) is a Dallas-based full-service construction general contractor, specializing in multifamily housing construction and consultation services, primarily in Texas. Wholly-owned by [Gardner Capital](#), a private equity firm specializing in affordable [housing](#) and [solar](#) development and investment, GCRE Construction is designed to construct Gardner Capital's multifamily housing developments. This developer-general contractor integration creates cost and communication efficiencies for our stakeholders, better enabling Gardner Capital to achieve its mission of improving families' lives through the creation of quality, affordable housing. To date, GCRE Construction's portfolio totals more than 1,500 units across 16 projects in various metropolitan areas across Texas, Oklahoma and Kansas. Visit www.gardnercapital.com/gcre-construction for more information.



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About Gardner Capital

Gardner Capital is a private equity firm focused on affordable housing and solar development, tax credit syndication, and real estate-related investments with offices in St. Louis, Dallas, Houston, Austin, San Francisco, Atlanta, and Springfield, MO. Since 1992, Gardner Capital has placed more than \$3 billion of equity in affordable housing. More recently, Gardner Capital added a rapidly growing national platform for solar development and investment. Gardner Capital is committed to investing in communities and improving the wellbeing of family by developing and raising capital for affordable housing and clean energy-related businesses. Visit www.gardnercapital.com for more information.